



PRESS STATEMENT

ION Media Networks, Inc. and Urban Television, LLC

NOVEMBER 25, 2008//BETHESDA, MD AND WEST PALM BEACH, FL

The following statement was issued by ION Media Networks, Inc. and Urban Television, LLC:

ION Media Networks, Inc., under the management of Brandon Burgess, ION Media Networks, and Urban Television, LLC, newly created by Robert L. Johnson, Chairman of The RLJ Companies, jointly filed applications asking the Federal Communications Commission (FCC) for approval of share-time licenses that would enable Urban Television to broadcast on 42 channels currently licensed and operated by ION Media Networks.

Under the terms of the proposed share-time arrangement, Urban Television would operate a continuous television program service aimed at serving the needs and interests of urban viewers and traditionally underserved minority communities. Urban Television will be a new addition to the current broadcast channel lineup, and ION Media Networks will continue to operate its own broadcast networks.

Urban Television was created to expand diversity in television station ownership and programming. It will provide target audiences with more choices and will address issues of importance to minority viewers.

About ION Media Networks

ION Media Networks, Inc. owns and operates the nation's largest broadcast television station group, which reaches over 94 million U.S. television households via its nationwide broadcast television, cable and satellite distribution systems. The Company owns 59 of its 60 full-power broadcast television stations, including stations in each of the top 20 U.S. markets and 39 of the top 50. ION Media's flagship general entertainment network, ION Television, features a broad mix of popular television series and theatrical and made-for-television movies. Utilizing its digital multicasting capability, the Company has launched several digital TV brands, including qubo, a channel for children focusing on literacy and values, and ION Life, a channel dedicated to active living and personal growth. It also has launched Open Mobile Ventures Corporation (OMVION), a business unit focused on the research and development of portable, mobile and out-of-home transmission technology using over-the-air digital television spectrum. For more information, visit www.ionmedia.com.

About The RLJ Companies

The RLJ Companies, founded by Robert L. Johnson, owner of the NBA Charlotte Bobcats and founder of Black Entertainment Television, is a diverse portfolio of companies in the financial services, asset management, real estate, hospitality, professional sports, film production, and gaming industries. An innovative business network, The RLJ Companies seeks to target undiscovered or underserved markets; then exercise solid management to achieve results. The RLJ Companies is headquartered in Bethesda, Maryland, with operations in Charlotte, Los Angeles, Florida, and Puerto Rico. For more information, visit www.rljcompanies.com

Press queries should be directed to: Amelie Tseng, ION Media Networks, Public Relations, 973.897.8868 amelie.tseng@comcast.net

Traci Otey Blunt, The RLJ Companies for Urban Television, LLC 240.744.7858 or press@rljcompanies.com

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