

## Former Princeton president elected DeVry chairman

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**DeVry Inc.**, a for-profit education company, said Thursday that former Princeton and University of Michigan president Harold T. Shapiro has become chairman of the board, replacing longtime director Dennis J. Keller.

Shapiro has been on the DeVry board since 2001, and directors elected him chairman in August, with the change taking effect at Thursday's annual shareholder meeting.

As chairman, Shapiro replaces Keller, who co-founded the company's graduate school of management and served 35 years on the board. Keller had already announced his retirement.

**Lisa W. Pickrum**, chief operating officer of RLJ Co., a financial service and real estate holding company, also took a seat on the board.

David S. Brown and Fernando Ruiz were re-elected. Frederick A. Krehbiel joined Keller in retiring from the board. The company also named PricewaterhouseCoopers LLP as its outside auditor.

The company runs DeVry University and other education and training programs.

Shares of DeVry fell 29 cents to \$52.67 in afternoon trading.

<http://www.forbes.com/feeds/ap/2008/11/13/ap5690230.html>